

HERITAGE MAX REALTECH PRIVATE LIMITED

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1	02-May-2022	On or before Sep 30, 2023

Materials Selection requirements Policy

Purpose

The purpose of this policy is to ensure that sustainable materials are selected for development projects to minimize the environmental impact of the project, promote sustainable practices, and support the wellbeing of communities.

Scope

This policy applies to all development projects funded or commissioned by Heritage Max Realtech private Limited (HMRPL).

Sustainable Materials Selection Requirements

All projects funded or commissioned by the HMRPL must comply with the following sustainable materials selection requirements:

1. Use of sustainable materials:

All projects must prioritize the use of sustainable materials that minimize environmental impact and promote sustainable practices. The use of materials that are renewable, reusable, or recyclable must be preferred over those that are not.

2. Life-cycle assessment:

All materials used in the project must undergo a life-cycle assessment to evaluate their environmental impact throughout their entire life cycle, from raw materials extraction to disposal.

3. Minimum environmental impact:

All materials used in the project must meet minimum environmental impact standards, including but not limited to:

- Reduced carbon footprint
- Reduced energy use
- Reduced waste generation
- Reduced water consumption
- Reduced pollution

4. Local sourcing:

Materials must be sourced locally, where possible, to reduce the environmental impact of transportation and support local communities.

Implementation

HMRPL will implement this policy by:

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- Ensuring that all development projects comply with the sustainable materials selection requirements outlined in this policy.
- Providing training and support to project teams to facilitate the implementation of sustainable materials selection practices.
- Monitoring compliance with this policy and taking appropriate action in cases of non-compliance.
- Regularly reviewing and updating this policy to ensure that it remains current and relevant.

Review

This policy shall be reviewed annually to ensure that it remains current and relevant. Any necessary changes or updates shall be made in consultation with stakeholders, including project teams, contractors, and suppliers.

Conclusion:

This policy outlines the sustainable materials selection requirements for development projects to promote environmentally responsible and sustainable practices in construction and development. By prioritizing the use of sustainable materials, undertaking life-cycle assessments, and complying with relevant standards and regulations, the organization can minimize the environmental impact of its development projects, support sustainable practices, and contribute to the wellbeing of communities.